

1 Introduced by *[Senate Committee on Finance??]*

2 Referred to Committee on

3 Date:

4 Subject: <Subject>

5 Statement of purpose of bill as introduced: This bill proposes to <Purpose>

6 An act relating to <Title>

7 It is hereby enacted by the General Assembly of the State of Vermont:

8 Sec. 1. 16 V.S.A. § 4027 is amended to read:

9 § 4027. ~~EDUCATION FUND TRANSFER AMOUNTS~~ ADOPTED

10 BUDGET; PRELIMINARY BUDGET

11 (a) [Repealed.]

12 (b) Annually, on or before February 1, each superintendent shall report to

13 the Agency, on a form prescribed by the Secretary, the preliminary education

14 budget that was approved for the following fiscal year by the board of each

15 member district of the supervisory union. If a board has not approved a

16 preliminary budget by that date, then the superintendent shall report the

17 preliminary budget within five days after board approval.

18 (c) Annually, on or before June 1, each superintendent shall report to the

19 Agency, on a form prescribed by the Secretary, each education budget that was

20 adopted by May 1 for the following fiscal year by the member districts of the

1 supervisory union and for which no petition for reconsideration has been filed.

2 A superintendent shall report a budget adopted following May 1, to the

3 Agency, between 30 to 40 days following adoption, or, if a petition for

4 reconsideration has been filed, within 10 days of final adoption of the budget.

5 Sec. 2. EFFECTIVE DATE

6 This act shall take effect on July 1, 2015, and shall apply to budgets for

7 fiscal year 2017 and after.